

## Report on the Net Asset Value (NAV) of MAFPF1

Fund management Company: **Manulife Asset Management (Vietnam) Company Limited ("Manulife AMV")**

Supervisory bank: **HSBC Bank (Vietnam) Ltd.,**

The Fund Name: **Manulife Progressive Fund (MAFPF1)**

Reported date: **January 30, 2012**

No.	Description	Reported date	Previous date
		19-Jan-12	12-Jan-12
I	<b>Beginning Net Asset value</b>	<b>117,192,643,424</b>	<b>114,384,142,466</b>
II	<b>Total changes in net assets (1+2)</b>	<b>7,502,031,662</b>	<b>2,808,500,958</b>
1	Changes in net assets due to investment activities in the week	7,502,031,662	2,808,500,958
2	Changes in net assets due to any distribution made to investors	-	-
III	<b>Ending Net Asset Value</b>	<b>124,694,675,086</b>	<b>117,192,643,424</b>
IV	<b>Net Asset Value per share</b>	<b>5,824</b>	<b>5,474</b>

### The Supervisory Bank

(Le Thi Thanh Tam)

Vice President, HSBC Securities Services

### Manulife Asset Management (Vietnam)

(Nguyen Vu Ngoc Trinh)

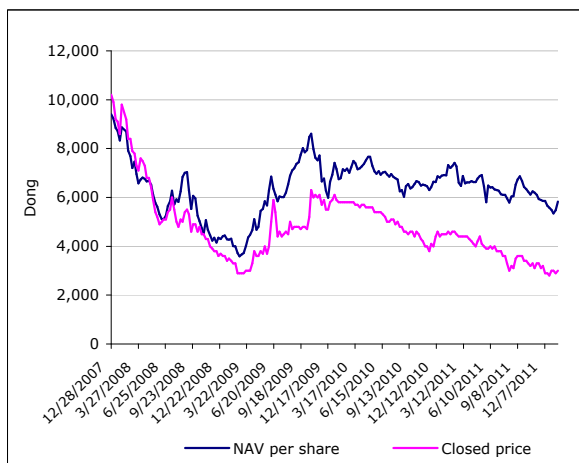
General Director

### MAFPF1 INVESTMENT PERFORMANCE

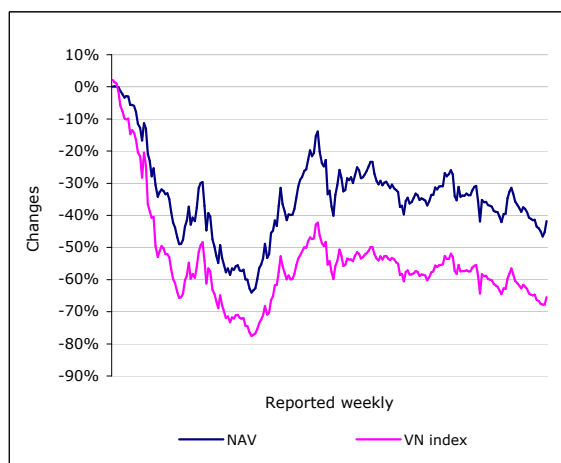
**MAFPF1** got listed and started its official tradings on Ho Chi Minh city Stock Exchange (HOSE) on December 28, 2007 and closed its first trading day at **10,200 dong per share**.

**Manulife AMV** received the Fund setup license from SSC to start its first investment disbursement of **MAFPF1** on October 5, 2007. By that time, **VN-Index** was at **1,081.63 points**

**MAFPF1 NAV vs Market Value**



**MAFPF1 NAV vs VN-Index (Benchmark)**



MAFPF1 NAV 19 Jan, 2012 (VND/share)	Change in NAV (%)	MAFPF1 Closed Price 19 Jan, 2012 (VND)	Price Change (VND)	Premium/Discount of Price to NAV (%/share)
5,824	6.40%	3,000	100	-48.49%