

## Report on the Net Asset Value (NAV) of MAFPF1

Fund management Company: **Manulife Asset Management (Vietnam) Company Limited ("Manulife AMV")**

Supervisory bank: **HSBC Bank (Vietnam) Ltd.,**

The Fund Name: **Manulife Progressive Fund (MAFPF1)**

Reported date: **December 5, 2011**

No.	Description	Reported date	Previous date
		1-Dec-11	24-Nov-11
I	<b>Beginning Net Asset value</b>	<b>126,117,231,390</b>	<b>126,941,591,861</b>
II	<b>Total changes in net assets (1+2)</b>	<b>(815,149,523)</b>	<b>(824,360,471)</b>
1	Changes in net assets due to investment activities in the week	(815,149,523)	(824,360,471)
2	Changes in net assets due to any distribution made to investors	-	-
III	<b>Ending Net Asset Value</b>	<b>125,302,081,867</b>	<b>126,117,231,390</b>
IV	<b>Net Asset Value per share</b>	<b>5,853</b>	<b>5,891</b>

### The Supervisory Bank

(Le Thi Thanh Tam)  
Vice President, HSBC Securities Services

### Manulife Asset Management (Vietnam)

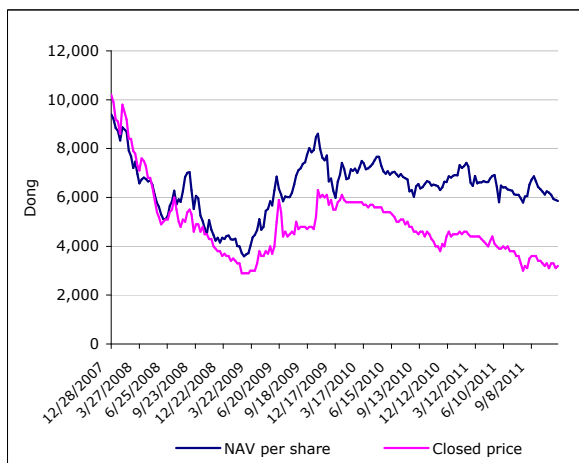
(Tran Hong Tien)  
General Director

### MAFPF1 INVESTMENT PERFORMANCE

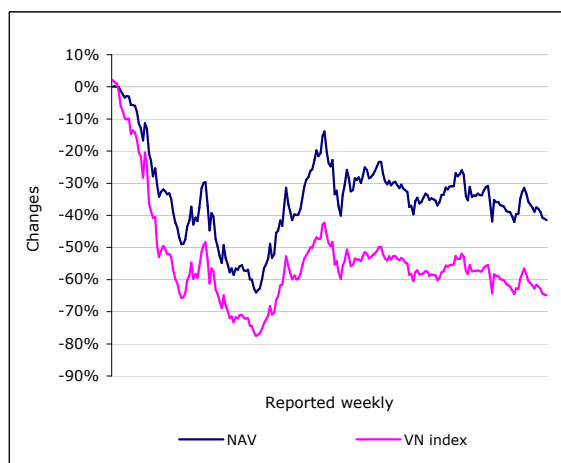
**MAFPF1** got listed and started its official tradings on Ho Chi Minh city Stock Exchange (HOSE) on December 28, 2007 and closed its first trading day at **10,200 dong per share**.

**Manulife AMV** received the Fund setup license from SSC to start its first investment disbursement of **MAFPF1** on October 5, 2007. By that time, **VN-Index** was at **1,081.63 points**

**MAFPF1 NAV vs Market Value**



**MAFPF1 NAV vs VN-Index (Benchmark)**



MAFPF1 NAV 01 Dec, 2011 (VND/share)	Change in NAV (%)	MAFPF1 Closed Price 01 Dec, 2011 (VND)	Price Change (VND)	Premium/Discount of Price to NAV (%/share)
5,853	-0.65%	3,200	100	-45.33%