

## Report on the Net Asset Value (NAV) of MAFPF1

Fund management Company: **Manulife Asset Management (Vietnam) Company Limited ("Manulife AMV")**

Supervisory bank: **HSBC Bank (Vietnam) Ltd.,**

The Fund Name: **Manulife Progressive Fund (MAFPF1)**

Reported date: **November 7, 2011**

No.	Description	Reported date	Previous date
		3-Nov-11	27-Oct-11
I	Beginning Net Asset value	133,703,676,015	130,866,170,476
II	Total changes in net assets (1+2)	(1,049,615,032)	2,837,505,539
1	Changes in net assets due to investment activities in the week	(1,049,615,032)	2,837,505,539
2	Changes in net assets due to any distribution made to investors	-	-
III	Ending Net Asset Value	132,654,060,983	133,703,676,015
IV	Net Asset Value per share	6,196	6,245

### The Supervisory Bank

(Le Thi Thanh Tam)  
Vice President, HSBC Securities Services

### Manulife Asset Management (Vietnam)

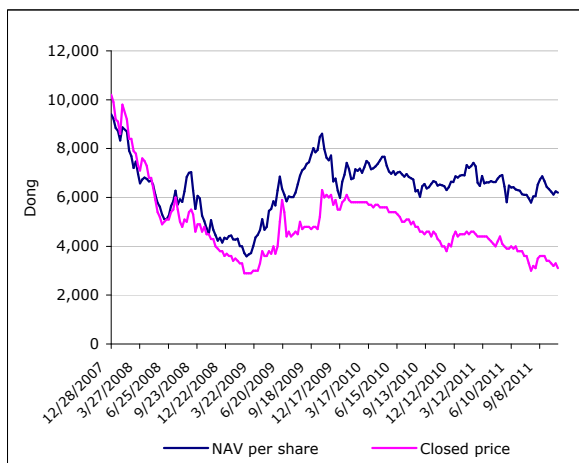
(Tran Hong Tien)  
General Director

### MAFPF1 INVESTMENT PERFORMANCE

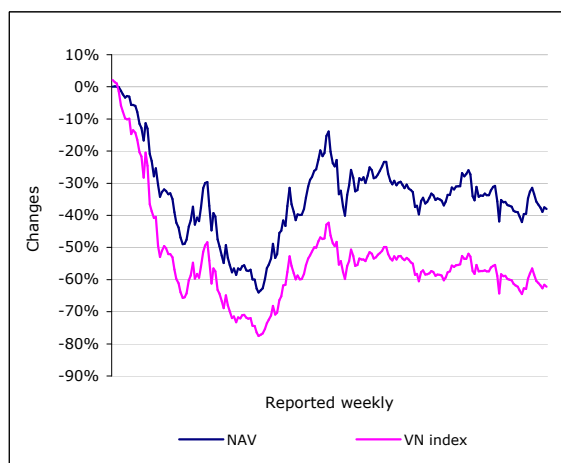
**MAFPF1** got listed and started its official tradings on Ho Chi Minh city Stock Exchange (HOSE) on December 28, 2007 and closed its first trading day at **10,200 dong per share**.

**Manulife AMV** received the Fund setup license from SSC to start its first investment disbursement of **MAFPF1** on October 5, 2007. By that time, **VN-Index** was at **1,081.63 points**

**MAFPF1 NAV vs Market Value**



**MAFPF1 NAV vs VN-Index (Benchmark)**



MAFPF1 NAV 03 Nov, 2011 (VND/share)	Change in NAV (%)	MAFPF1 Closed Price 03 Nov, 2011 (VND)	Price Change (VND)	Premium/Discount of Price to NAV (%/share)
6,196	-0.79%	3,100	-200	-49.97%