

## Report on the Net Asset Value (NAV) of MAFPF1

Fund management Company: **Manulife Asset Management (Vietnam) Company Limited ("Manulife AMV")**

Supervisory bank: **HSBC Bank (Vietnam) Ltd.,**

The Fund Name: **Manulife Progressive Fund (MAFPF1)**

Reported date: **October 3, 2011**

No.	Description	Reported date	Previous date
		29-Sep-11	22-Sep-11
I	Beginning Net Asset value	142,789,878,403	146,887,724,370
II	Total changes in net assets (1+2)	(5,211,452,261)	(4,097,845,967)
1	Changes in net assets due to investment activities in the week	(5,211,452,261)	(4,097,845,967)
2	Changes in net assets due to any distribution made to investors	-	-
III	Ending Net Asset Value	137,578,426,142	142,789,878,403
IV	Net Asset Value per share	6,426	6,669

### The Supervisory Bank

(Le Thi Thanh Tam)  
Vice President, HSBC Securities Services

### Manulife Asset Management (Vietnam)

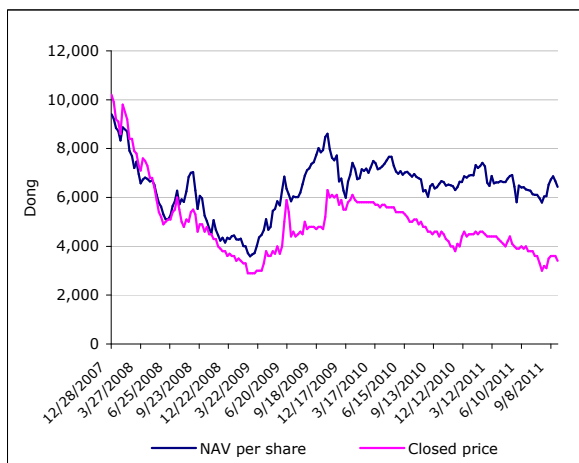
(Tran Hong Tien)  
General Director

### MAFPF1 INVESTMENT PERFORMANCE

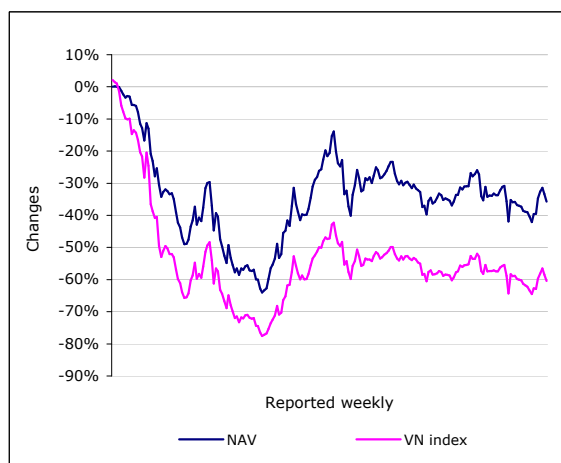
**MAFPF1** got listed and started its official tradings on Ho Chi Minh city Stock Exchange (HOSE) on December 28, 2007 and closed its first trading day at **10,200 dong per share**.

**Manulife AMV** received the Fund setup license from SSC to start its first investment disbursement of **MAFPF1** on October 5, 2007. By that time, **VN-Index** was at **1,081.63 points**

**MAFPF1 NAV vs Market Value**



**MAFPF1 NAV vs VN-Index (Benchmark)**



MAFPF1 NAV 29 Sep, 2011 (VND/share)	Change in NAV (%)	MAFPF1 Closed Price 29 Sep, 2011 (VND)	Price Change (VND)	Premium/Discount of Price to NAV (%/share)
6,426	-3.65%	3,400	-200	-47.09%